

Legislation passed enabling PEBA's transition to Not-for-Profit Corporation (NPC)



On **May 17**, a significant milestone was reached as the Public Employees Benefits Agency (PEBA) continues to transition to an NPC at arm's length from the Government of Saskatchewan. **Bill 94, The Public Pension and Benefits Administration Corporation Act, was passed by the Saskatchewan Legislative Assembly and received Royal Assent.**

PEBA began pursuing the transition in 2021 at the request of the trustees of the two largest pension plans PEBA administers: the Public Employees Pension Plan (PEPP) and the Municipal

Employees' Pension Plan (MEPP). The new NPC will strengthen and streamline governance and aligns with Canadian best practice in the pension industry.

Throughout the process, pension and benefit plan members, employers, unions and other stakeholders have been engaged to ensure that they understand the need for the transition and how it will affect them. We will continue to keep all stakeholders informed of our progress.

The new NPC will begin operations on January 1, 2024

under the name *Plannera Pensions and Benefits (Plannera)*.

The name reflects PEBA's ongoing commitment to helping members successfully plan for retirement. It was developed based on input from plan members, employers and employees. *Plannera* will continue to provide the same high level of service employers and members now receive.

Thank you for being an important partner in the administration of our pension and benefit plans. If you have any questions, please contact us at peba@peba.gov.sk.ca.

Your participation is key!

You should have received an email invitation from on May 18 inviting you to take part in an **online focus group** with other Plan employers. We hope you are able to attend! **Two sessions** are scheduled – one on **Thursday, June 15** and one on **Wednesday, June 21** (details to the right).

The move to NPC includes a **new name, logo and branding**. To ensure the logo and branding are reflective of our new brand promise: *Partners for a secure financial future*, we invite you to participate in this virtual exercise. **Your input will guide us on our new logo and brand approach.**

If you participate, you will have the choice of a \$50 cash honorarium or we can donate \$50 to the charity of your choice.

The session will include a mix of pension and benefits administrative staff and leaders who oversee human resources and/or pension and benefits administration within their organization

If you'd like to take part in one of these focus groups, please let us know. We have partnered with **Brown Communications** to oversee the focus groups on MEPP's behalf. They **will contact you to follow up** on next steps.

Employer online focus groups

MARK YOUR CALENDAR

Note: These sessions will be done **virtually** and are **2 hours in length**.

Thursday, June 15

9:30 a.m. to 11:30 a.m.

Wednesday, June 21

9:30 a.m. to 11:30 a.m.

If you'd like to take part in one of the MEPP employer focus groups, please **email us** at peba@peba.gov.sk.ca by **May 26** and let us know which session you wish to attend.