Municipal Employees' Pension Plan

Registration No. 0355321

Calculating and Reporting

2022 Pension Adjustments

for

Designated Police Officers and Fire Fighters

MUNICIPAL EMPLOYEES' PENSION PLAN

2022 PENSION ADJUSTMENTS
FOR DESIGNATED POLICE OFFICERS AND FIRE FIGHTERS

INTRODUCTION

The purpose of this guide is to assist you in calculating and reporting the 2022 Pension Adjustments (PAs). You, the employer, are responsible for the reporting of PAs on your employees' T4 information slips. PAs must be reported for all employees who were members of the Municipal Employees' Pension Plan (MEPP) during the year. The PAs reported on the T4 information slips are used to determine a member's available Registered Retirement Savings Plan (RRSP) contribution room for the next calendar year.

MEPP is a multi-employer, defined benefit, registered pension plan. MEPP's registration number 0355321 must be included on the T4 information slip. Many income tax consultants' newsletters deal with single-employer plans, not multi-employer plans. The information supplied by them may not be applicable to members in MEPP.

Following are some special reporting requirements:

- Employees who worked part of the year and were/are members of MEPP must have a PA reported for them.

- If a member died during the year, do not report a PA for them.

- If a member has more than one job with a single MEPP employer, the PA must be calculated as if the jobs were one continuous job. The maximum pensionable service with a single employer is one year.

- If a member works for more than one MEPP employer, each employer calculates and reports a PA independently.

The pension adjustment tables on the website at mepp.plannera.ca can be used to determine the PA for full time employees. There are two emergency member tables, one for members earning less than $151,433 and a second for those earning more than that amount. You cannot use the tables and must therefore calculate the PA if an employee:

- worked full time for less than the whole year;
- worked less than full time for the whole year; or
- worked less than full time for less than the whole year.

PA calculators are available on the website at mepp.plannera.ca